

CLASS - +2(A,B,E)

LAST DATE OF SUBMISSION-31-3-2017

SUBJECT-ECONOMICS

ASSIGNMENT -1

HOTS

Q-1 is software industry a micro study?

Q-2 can there be an economy without economic problems?

Q-3 what does the downward slope of ppc indicate?

Q-4 name the two main branches of economics?

Q-5 why is it that coal is found in plenty, yet it is scarce, while a rotten fruit is rare but not scarce?

Q-6" an economy always produces on, but not inside a ppc", defend or refute?

Q-7" massive unemployment will shift the ppc to the left", defend or refute.

Q-8 a lot of people died and many factories were destroyed in an earthquake.how will it affect the ppc?

Q-9what do you understand by normative economic analysis?

Q-10 what do you understand by positive economic analysis?

Q-11how far 'digital india' the slogan of present government will help in improving production possibilities curve of india? explain.

Q-12 how can the productivity of human resources can be increased?

Q-13how environmental degradation is going to affect t5he ppc of india?

Q-14 invention of new technologies and discovery of new resources will solve the central problems completely. Defend or refute?

Q-15 for a developmental project ,logs of wood and other building material have to be carried to the upper floor of building under renovation by the labour.alternatively elevators and lifts can do the job which one you will choose and why?

Q-16calculate moc of good x and draw ppc from the following data:

good x	0	1	2	3	4	5
good y	30	28	24	18	10	0

Q-17 complete the following table

good a	0	1	2	3	4
good b	14	-	-	-	-
moc	-	1	2	3	6

Q-18why production possibility curve called the opportunity cost curve?

Q-19state three reasons which give rise to economic problem?

Q-20 draw ppc from the following data and show on it (1) growth of resources (2) inefficient utilization of resources:

combination	a	b	c	d	e	f	g
good x	0	1	2	3	4	5	6
good y	26	19	13	8	4	1	0