

Assignment-1 A
Business Studies (12th commerce)

Ch-1

Submission date-20th March, 2017

1. In order to be successful, an organisation must change its goals according to the needs of the environment. Which characteristics of management are highlighted in this statement?
2. Name that intangible force which creates productive relationships among resources of an organisation.
3. Production manager tries to produce goods with minimum costs. Name the concept which is being focused by management?
4. Coordination is the responsibility of all managers. How?
5. To meet the objectives of the firm, management of Angora Ltd. offers employment to physically challenged persons. Identify the organisational objective it is trying to achieve.
6. "Management has been defined as a process of getting things done with the aim of achieving goals effectively and efficiently." Explain briefly the three important terms used in this definition of management—process, effectiveness and efficiency.
7. "For management, it is important to be both effective and efficient. Effectiveness and efficiency are two sides of the same coin." Comment.
8. "In the absence of management the productive resources will remain resources and shall never become production." Explain the importance of management in the light of the above statement
9. "Lack of proper management results in wastage of time, money and efforts." Do you agree with this statement? Give reasons in support of your answer.
10. "Management is regard as fully developed profession." Do you agree? Give reasons.
11. "Management regarded as a perfect Science." Do you agree ? Give reasons
12. "Management is neither as precise nor as comprehensive as the natural and pure sciences are." Why? Explain.
13. Your grandfather has retired as the Director of a manufacturing company. At what level of management was he working? What functions do you think he was performing at that level? State any four functions.
14. Your uncle is employed in Deepti Ltd., as a production manager. At what level of management is he working? State any three functions that he might be performing at that level.
15. Miss Amita is associated with Fortune Ltd. She told you that her workers have good relations with her. At what level of management is she? What may be her functions?
16. An enterprise does not have any preset objectives. It worked well for some years. However, now it finds difficult to survive. What could be the way to turn it into a successful venture?
17. Successful organisations do not achieve their goals by chance but by following a process. Name the process.
18. Success of Dhabbawallas (who carries tiffin's to offices)of Mumbai is an example of which aspect of management.

19. X Ltd . manufactures tea. The production department produces more tea than required and sales department is not able to sell the total production .What quality of Management do you think the company is lacking
20. What distinguishes a successful manager from less successful manager is ability to put the principles and methods of management into practice .What feature of management is being highlighted here.
21. Management is an art and Science. They are not mutually exclusive but complimentary. How?
22. Without effective management the resources will remain as resources cannot be converted into productive utilities. “Do you agree”? Give reasons.
23. “Success of an organization largely depends upon its management.” Explain any five reasons to justify the above statement
24. Why it is said that management principles are evolutionary in nature?

Value based Questions:

1. X limited is not be able to use its resources efficiently .There is lot of wastage of raw material and machine hours. What kind of values is ignored by the organization and what would be its consequences.
2. Department Heads of a leading company are themselves setting standards for the respective departments without paying any heed to organisational objectives. What kind of values is ignored by Department Heads and what would be its consequences.
3. X limited is running business successfully. It uses environment friendly methods of production and is also providing employment opportunities to disadvantaged sections of society.
 - a) Identify the objective of management which it wants to fulfill by doing such activities
 - b) State any two other objectives that the management should fulfill
 - c) Identify two values which management communicates by fulfilling the objectives stated in part (a)
4. Amar Ltd.is engaged in production of electrical goods The company’s profits and market share are declining. The production department blames the marketing department for not meeting the sales targets and the marketing department blames the production department for producing goods which are not of good quality and do not meet the customer’s expectations. The finance department blames both the production and marketing departments for declining return on investment.
 - 1.What quality of management do you think the company is lacking?
 - 2.List its two features
 - 3.List any two values which are ignored by employees of Amar Ltd.
5. A Cloth manufacturer distributes its defective product at free of cost (after getting them repaired from Nari Niketan at lower cost) to orphanage.
 1. Which values are being attested in this solution?
 2. Identify and explain objective of management highlighted in above case